

2007 BOND UPDATE

December 15, 2009

Expenditure Update

- Closed Out
 - ▣ Grounds, CSMS Track, Athletics
- Nearing Closeout
 - ▣ Still owe all or some of the retainage for the projects below
 - ▣ Creek View, College Hills, CATE Renovations, CSMS Orchestra, Cypress Grove Addition, Roofing Projects

2007 Available Bond Funds

- Through good planning and diligence, CSISD has funds available for additional projects:
 - Unexpended Technology
 - Unexpended Land
 - Unexpended Construction Department Funds
 - Contingency
 - Interest Earned
 - Athletics, Grounds, CSMS Track
 - CH, CV, CATE, CSMS, CG, Roofs

 - **Approximate Amount Available** **\$10,100,000**

Identified Needs

- We have identified several needs for the bond proceeds:

□ Capital Improvement Projects	\$1,400,000
□ Land Acquisition	\$2,800,000
□ Technology	
Smart Board Installation	\$350,000
Wireless Overlay of CSISD Facilities	\$100,000
□ AMCMS Track Repair and Resurface	\$700,000

Potential Additional Projects

- The district has identified four additional projects that we are currently exploring.
- Additional Classroom Space
 - ▣ AMCMS – 3 regular classrooms, science lab, SPED classroom, computer lab and restrooms
 - ▣ Oakwood – 4 regular classrooms, science lab, computer lab and restrooms
- Security Vestibules
 - ▣ Oakwood
 - ▣ Rock Prairie

Process

- VLK has explored various options for these four projects.
- The design team has landed on workable options for each renovation, from a design perspective.
- We are developing cost estimates to determine if we can do all of these projects.
- We have looked at appropriate timelines for each project.
 - ▣ Classroom additions – six month projects
 - ▣ Security vestibules – summer projects



Questions/Comments?